



Merced School Employees Federal Credit Union

Credit Union Times

The MSEFCU Difference! | October 2023

Our Student-Run High School Branches are Back in Session!

We've partnered with four local high schools – Merced, Golden Valley, Le Grand, and Delhi – to provide easy access to students, staff, faculty, and the local community. These branches exemplify our commitment to giving back to the local communities and fostering the development of the next generation.

At these branches, you can do deposits, check cashing, transfers, loan payments, and account openings. If you know someone on these campuses, encourage them to make the most of these Student-Run Branches. For info and updates, visit our social media or call 209-383-5550, ext 187 or 188. Join us in empowering the next generation through financial education!



LGHS Campus
Gym Lobby



DHS Campus
Room L9

Tuesdays & Thursdays
2:30 pm - 4:30 pm

Open Every Saturday
9:30 am - 12:30 pm

Open to all MSEFCU Members



MHS Campus
Room 103



GVHS Campus
Room 204A

Wednesdays & Fridays
12:45 pm - 3:30 pm

Open to MHS & GVHS
Students & Staff Only



Living Trust Seminar

with Mason Brawley

Join MSEFCU for a Living Trust Seminar on Wednesday, October 18th at 5:30 pm. This seminar provides a unique opportunity for you to engage in an informative discussion, ask questions, and gain valuable insights into the advantages of living trusts from a seasoned specialist in the field. Meet Mason Brawley, a local attorney and a Certified Public Accountant (CPA) with an impressive sixteen years of dedicated experience in trusts and estate law. He extends his expertise to our members seeking guidance in estate planning, business planning, and trust and estate administration. The seminar will take place at our Main Branch in the Robert Wayne Training Room.

To reserve seats, please
call 209-383-5550 x157
or e-mail us at events@mercedschoolcu.org



Say Goodbye to PMI

with MSEFCU's 30 Year Mortgage Loan

At MSEFCU, we believe that homeownership should be within everyone's reach. That's why we take pride in offering a variety of home loan options, including our 30-year mortgage with no PMI*, a unique home loan option that sets MSEFCU apart from the competition. With as little as a 5% down payment, you can transform homeownership into a reality without the burden of private mortgage insurance (PMI*).

Whether you're a first-time buyer or an experienced homeowner looking to upgrade, MSEFCU is here to help you say goodbye to extra costs and hello to affordable homeownership.

Make an appointment with our Real Estate Department today, by calling 209-383-5550 x181.

*PMI=Private Mortgage Insurance payment varies depending on credit score, loan amount and LTV. Must be owner occupied, but ask about our non-owner occupied mortgage loan. Some restrictions apply. Call for current rates and details. Equal Housing Lender.

**Merced Main and Atwater
Business Hours:**

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

Main Branch Drive-up Teller (weekdays)
Mon. - Thurs. 8:00 a.m. to 5:30 p.m.
Friday 8:00 a.m. to 6:00 p.m.

Atwater Branch Drive-up Teller (weekdays)
Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.
Wed. 9:30 a.m. to 5:00 p.m.
Friday 9:00 a.m. to 6:00 p.m.

M Street Business & Drive-up Hours:

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

Los Banos Business Hours:

Monday - Thursday	10:00 am-5:00 pm
Friday	10:00 am-6:00 pm

Branch Locations:

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1450 S. Mercey Springs Road

High School Branch Locations:

Bear Branch	205 W. Olive Avenue
Cougar Branch	2121 E. Childs Avenue
*Bulldog Branch	12961 E. Le Grand Road
*Hawk Branch	16881 Schendel Road
*Saturday Hours	9:30 am-12:30 pm

Mini-Phone Directory

Local Number	209-383-5550
Toll Free	800-542-2345
Day & Night Teller	209-383-5550 option 8
Day & Night Teller	800-542-2345 option 8

Holidays 2023

October 9	Federal Holiday
November 10	Veteran's Day
November 23	Thanksgiving Day
November 24	Day After Thanksgiving
December 25	Christmas

Scoreboard

As of August 31, 2023

Assets	\$746,729,602
Shares	\$690,060,177
Total Loans	\$303,780,085

"Volunteers in Action"

Board of Directors

Terry Silva, Chairman
Susan Walker, Vice Chairman
Luis Lara, Secretary/Treasurer
Mark Bodley
Ben Duran
Alice Nguyen
Richard Rogers
Wayne Hague, Director Emeritus (Inactive)
Scott Silveira, Associate Director
Jennifer Quiralte, Associate Director

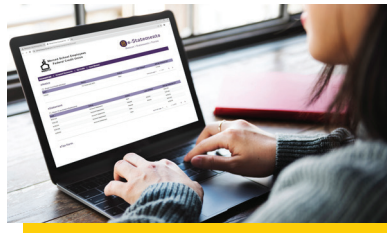
Loan Appeals Committee

Steve Bottjer
Stan Hoffman
Harlan Dake
Cary Yanagi
Craig Anderson

Supervisory Committee

Marcia Hall, Chair
Alice Aguilar, Secretary
LaVonne Abbs
Cheryl Kelley
Cathy White

Your Account's Security Matters: Update Your Address and Simplify with e-Statements



Whether you've recently moved or are planning to relocate soon, it's crucial to keep us informed of your current address. While the post office does provide forwarding services, it's important to note that we cannot forward your sensitive account statements due to their confidential nature. However, we have a

convenient and secure alternative – free e-Statements, which you can sign up for in just a few minutes.

e-Statements not only enhance your security but also offer several benefits. These include instant access to your account statements, securely delivered to your online banking account. Additionally, you can easily store and manage your statements digitally, simplifying the tracking of your financial history. To get started, simply login to your Online Banking Account, click on "e-Statements" in the left-hand menu, and follow the prompts. It's that easy!

These changes will ensure your account information remains secure and easily accessible. If you need assistance or have questions, call us at (209) 383-5550 x154 or x144.

2024 Annual Meeting and Election

The Nominating Committee has submitted the following names for the positions currently available for our Board of Directors:

Ben Duran, Incumbent - Ben earned his BA from CSU Stanislaus, his MA from Chapman University and was awarded a Doctor of Education Degree in Educational Administration from the University of Southern California. After completing his doctoral studies, he served and worked for Merced College for 21 years, the last 14 as President. Ben retired from Merced College and presently is a President with PPL Inc. He also serves as Executive Director of the Central Valley Higher Education Consortium.

Terry Silva, Incumbent - Terry is a native of Merced. He earned his AA, BA and MA degrees, along with credentials for elementary, secondary teaching and educational administration. He taught school, served as a school site administrator and he retired from the Merced Union High School District, where he served as the Deputy Superintendent/CBO. He cherishes time with family and volunteering for multiple non-profit organizations.

Luis Lara, Incumbent - Luis is a graduate of Merced College and California State University, Stanislaus. Luis has been employed for 23 years as a supervisor of a state law enforcement agency. He served as a substitute teacher for Merced County Schools from 1997-2012, and is currently an adjunct instructor at Merced College. He is a member of the Merced County Fair Board.

Nominations and Voting Bylaws

Nominations for vacancies may also be made by petition signed by one percent of the membership. Each nominee by petition shall submit a statement of qualification and biographical data with the petition. Nominations by petition must be filed with the Secretary of the Credit Union no later than January 22, 2024. Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide for one nominee for each vacancy to be filled. No election will be held if there is only one nominee for each position to be filled. If there are additional nominations by petition for any of the positions to be filled, an election will be conducted by ballot at the annual meeting.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

