



Merced School Employees Federal Credit Union

Credit Union Times

The MSEFCU Difference! | July 2023

New Los Banos Branch Coming Soon!

In September, we announced the Groundbreaking for our new permanent Los Banos Branch located on the corner of Scripps Drive and Mercey Springs Road. We are excited to announce that over the last several months, the build has gone very well and we are on track to open doors in the Fall of 2023.

Our new Los Banos Branch will feature a full-service lobby, drive-thru lanes, a drive-up ATM and a community room.

Pictured is a sneak peek into what to expect from the exterior and interior design of the new branch. We are proud of the new branch and excited to welcome the Los Banos community into our new space.



We Have Debit Cards For Teens!



We're here to help your teen kick start their financial life. One of the best ways to do that is to open a teen Checking Account with a linked Debit Card. MSEFCU is now offering a free Debit Card with no monthly fees to teens ages 14-17. This youth Debit Card will come with lower limits, and they will also have access to the Mobile App so they can monitor their spending and check their balance. So start your teen off strong with a free MSEFCU Debit Card that's all their own, so they can practice everyday saving and spending skills!

For details, call (209) 383-5550 x155 or visit any of our Branches

Debit Card available to those ages 14-17 with a Valid ID card (CA ID/DL or Passport) and parent or legal guardian guarantor

Enjoy Our New Increased Term Rates!



If you're looking to jumpstart your savings and stay prepared, now is a great time to open a Term Savings Account with our increased rates! MSEFCU's Term Savings Accounts offer a variety of yields and terms to give you the flexibility to earn more on your money for a period of time that fits your savings goal. Term Savings Accounts are like bank certificates of deposit (CDs). Contact a branch, or visit our website to see our rates! Build your savings today by earning higher dividends with MSEFCU Term Savings Accounts!

For details, visit a branch, call (209) 383-5550 x155 or visit our website at www.mercedschoolcu.org

Merced Main and Atwater Business Hours:

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

Main Branch Drive-up Teller (weekdays)

Mon. - Thurs. 8:00 a.m. to 5:30 p.m.
Friday 8:00 a.m. to 6:00 p.m.

Atwater Branch Drive-up Teller (weekdays)

Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.
Wed. 9:30 a.m. to 5:00 p.m.
Friday 9:00 a.m. to 6:00 p.m.

M Street Business & Drive-up Hours:

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

Los Banos Business Hours:

Monday - Thursday	10:00 am-5:00 pm
Friday	10:00 am-6:00 pm

Branch Locations:

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1450 S. Mercey Springs Road

High School Branch Locations:

Bear Branch	205 W. Olive Avenue
Cougar Branch	2121 E. Childs Avenue
*Bulldog Branch	12961 E. Le Grand Road
*Hawk Branch	16881 Schendel Road
*Saturday Hours	9:30 am-12:30 pm

Mini-Phone Directory

Local Number	209-383-5550
Toll Free	800-542-2345
Day & Night Teller	209-383-5550 option 8
Day & Night Teller	800-542-2345 option 8

Holidays 2023

July 4	Independence Day
September 4	Labor Day

Scoreboard

As of May 31, 2023

Assets	\$750,120,728
Shares	\$694,975,034
Total Loans	\$293,312,124

"Volunteers in Action"

Board of Directors

Terry Silva, Chairman
Susan Walker, Vice Chairman
Luis Lara, Secretary/Treasurer
Mark Bodley
Ben Duran
Alice Nguyen
Richard Rogers
Wayne Hague, Director Emeritus
Scott Silveira, Associate Director
Jennifer Quiralte, Associate Director

Loan Appeals Committee

Steve Bottjer
Stan Hoffman
Harlan Dake
Cary Yanagi
Craig Anderson

Supervisory Committee

Marcia Hall, Chair
Alice Aguilar, Secretary
LaVonne Abbs
Cheryl Kelley
Cathy White

Please Give a Warm Welcome to Our New Associate Directors!

We are excited to announce our new Associate Directors! Our Associate Director Program is designed to provide an opportunity for members to serve as volunteers. The ADs participate in strategic and general policy discussions with the Board in a non-voting volunteer capacity.



Scott Silveira was born and raised in Los Banos California. A graduate of Dos Palos High School, Scott's family have been dairymen for three generations. Scott has been active in the community both as a public servant and as a volunteer. He has served on the Merced County Spring Fair Board, the Merced County LAFCO Commission, the Los Banos City Council, and since 2018, serves on the Merced County Board of Supervisors representing District 5. In addition to public service, Scott has been active in community service, where he has held leadership positions with FFA, 4H and other Agriculture organizations. He served as a volunteer fireman for over 20 years, including his time as volunteer Fire Chief. Scott has been a member of the Merced School Employees Federal Credit Union since 1996.



Jen Quiralte, a Merced native, has recently joined our Associate Board of Directors and is excited to join the MSEFCU family in a different capacity. After graduating from Chico State and spending some time in the Bay Area, she moved back to Merced to begin a family. She has extensive knowledge in not-for-profit organizations and volunteers her time with multiple organizations in town. Jen has worked for UC Merced for 12 years and is excited to begin this new journey with MSEFCU.

MSEFCU, A Family Banking Tradition

Merced School Employees Federal Credit Union has been committed to helping multiple generations of families with their banking needs since 1954. Now is the time to pass down the family tradition of banking with MSEFCU! Share the gift of membership with your family so we can continue to help current and future generations with trusted banking. Simply open an account online at www.mercedschoolcu.org or visit one of our branches!



Home Improvements May Be Easier with a Loan From MSEFCU!



Our MSEFCU Real Estate Loan Officers can help finance your Home Improvement projects! Homeowners can apply for a home improvement loan for a variety of reasons, including remodeling, updating or making repairs to their home. Loans can then be used to cover the cost of anything such as a roof repair, a new pool, a patio build, a new addition and so much more! For more information on how MSEFCU can help you, visit our Real Estate Department at the Main Branch or call (209) 383-5550 x181 to make an appointment today!

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

