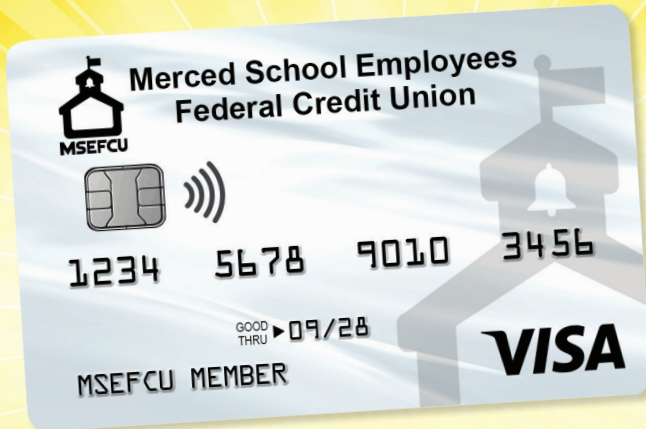




Merced School Employees Federal Credit Union

# Credit Union Times

The MSEFCU Difference! | October 2025






## EXCITING NEWS:

*You'll Soon Be Receiving a  
New MSEFCU  
Visa Credit Card!*

We're upgrading your MSEFCU Visa Credit Card to provide you with a better, more secure experience. Your new card will include exciting features like contactless (tap-to-pay) payments, real-time transaction updates, and enhanced security.

**To ensure a smooth transition, current MSEFCU Visa Credit Card holders are encouraged to complete the following steps:**

-  Make sure your **contact information** and **mailing address** are up-to-date with the credit union.
-  Expect your new card to arrive **in the mail** at the **end of October** or **early November**.
-  **Download** or **save** any **past credit card statements** you may need for your records before November.  
*(Past statements will NOT be available online after 11/8/25. Visit our website for instructions on how to download.)*

## Frequently Asked Questions to Help you Prepare

### Q: Will my card number change?

**A:** Yes. Be sure to update your new card number on all your recurring payments.

### Q: Joint account?

**A:** Each cardholder will receive a different card number in the same envelope, but both cards will remain connected to the same credit card account.

### Q: Do my card terms change?

**A:** No—your APR, due date, and fees stay the same.

### Q: Will I still see past statements?

**A:** Past statements will **NOT** be available in Online Banking. Be sure to download or save any statements you need before November. Visit our website for instructions.

### Q: Need additional help?

**A:** Call us at (209) 383-5550 X101, 104, 115, 191, or visit any MSEFCU branch near you.

For more details and updates,  
please visit our New Card webpage at  
[www.mercedschoolcu.org/new-card](http://www.mercedschoolcu.org/new-card)  
or scan the QR code provided.



**Merced Main, Atwater and Los Banos  
Business Hours:**

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

**Main Branch Drive-up Teller Hours**  
Mon. - Thurs. 8:00 a.m. to 5:30 p.m.  
Friday 8:00 a.m. to 6:00 p.m.

**Atwater & Los Banos Branch Drive-up Teller Hours**  
Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.  
Wed. 9:30 a.m. to 5:00 p.m.  
Friday 9:00 a.m. to 6:00 p.m.

**M Street Business & Drive-up Hours:**

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

**Branch Locations:**

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1890 S. Mercey Springs Road

**High School Branch Locations:**

Bear Branch	205 W. Olive Avenue
Cougar Branch	2121 E. Childs Avenue
*Bulldog Branch	12961 E. Le Grand Road
*Hawk Branch	16881 Schendel Road
*Saturday Hours	9:30 am-12:30 pm

**Mini-Phone Directory**

Local Number	209-383-5550
Day & Night Teller	209-383-5550 option 8

**Holidays 2025**

October 13	Federal Holiday
November 11	Veteran's Day
November 27	Thanksgiving Day
December 25	Christmas
December 26	Day After Christmas

**Scoreboard**

As of August 31, 2025

Assets	\$868,295,984
Shares	\$768,655,643
Total Loans	\$312,124,815

**"Volunteers in Action"**

**Board of Directors**

Terry Silva, Chairman  
Luis Lara, Vice Chairman  
Richard Rogers, Secretary/Treasurer  
Ben Duran  
Alice Nguyen  
Susan Walker  
Scott Silveira  
Jennifer Quiralte, Associate Director  
Wayne Hague, Director Emeritus (Inactive)

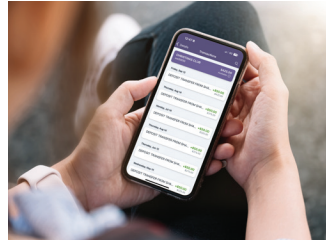
**Loan Appeals Committee**

Steve Bottjer  
Harlan Dake  
Cary Yanagi  
Craig Anderson

**Supervisory Committee**

Cathy White, Chair  
Alice Aguilar, Secretary  
LaVonne Abbs  
Cheryl Kelley Yasaitis  
Marcia Hall

## Plan Ahead for a Stress-Free Holiday, Start Your Christmas Club Today!



The holidays may feel far away, but now's the perfect time to start saving for next year's celebrations with our free Christmas Club Account.

Here's how to make it effortless:

1. **Open a Christmas Club Account**—it's completely free!
2. Log into Online Banking and **set up an automatic transfer** from your checking account, timed to land right after your paycheck is deposited.
3. **Pick an amount that fits your budget**—then let it grow quietly all year long.
4. **Relax!** Your savings will be automatically deposited into your checking account in early October, just in time to snag Black Friday and Cyber Monday deals.

This "out of sight, out of mind" strategy helps you build a holiday fund without the stress. When December rolls around, you'll have a dedicated stash ready for gifts, travel, or festive fun—*without* dipping into your regular budget.

💡 Pro Tip: Use this method for other savings goals too—vacations, classroom supplies, or emergencies. Just name the account and stick to its purpose! Let us help you make next year's holidays joyful and debt-free.

## 2026 Annual Meeting and Election

The Nominating Committee has submitted the following names for the positions currently available for our Board of Directors:

**Ben Duran**, Incumbent - Ben earned his BA from CSU Stanislaus, his MA from Chapman University and was awarded a Doctor of Education Degree in Educational Administration from the University of Southern California. After completing his doctoral studies, he served and worked for Merced College for 21 years, the last 14 as President. Ben retired from Merced College and presently is a President with PPL Inc. He also serves as Executive Director of the Central Valley Higher Education Consortium.

**Terry Silva**, Incumbent - Terry is a lifelong resident of Merced County. He was born and raised in Merced and now lives in the McSwain area with his wife, Carol. He enjoyed a fulfilling career in education, teaching at the junior high, high school, and community college levels in Merced. Terry also served as both a school-site and district-level administrator, retiring as Deputy Superintendent/Chief Business Official from the Merced Union High School District. Terry is a strong advocate for credit unions. He believes in their philosophy of "people helping people" and values their structure as not-for-profit cooperatives owned by their members, not outside shareholders. He feels blessed and honored to serve as a volunteer on the Board of Directors for Merced School Employees Federal Credit Union. Terry cherishes time with his wife, their four children, six grandchildren, and their families.

**Luis Lara**, Incumbent - Luis is a graduate of Merced College and California State University, Stanislaus. Luis has been employed for 27 years as a sergeant of a state law enforcement agency. He served as a substitute teacher for Merced County Schools from 1997-2012, and previously an adjunct instructor at Merced College. He is a member of the Merced County Fair Board since 2019.

**Nominations and Voting Bylaws**

Nominations for vacancies may also be made by petition signed by one percent of the membership. Each nominee by petition shall submit a statement of qualification and biographical data with the petition. Nominations by petition must be filed with the Secretary of the Credit Union no later than January 26, 2026. Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide for one nominee for each vacancy to be filled. No election will be held if there is only one nominee for each position to be filled. If there are additional nominations by petition for any of the positions to be filled, an election will be conducted by ballot at the annual meeting.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

