

Merced School Employees Federal Credit Union's Fee Schedule

Effective May, 2017

CHECKING/ATM/DEBIT FEES:

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| \$ 5.00 | each day we transfer from savings to cover overdraft checks or ACH items |
| \$ 5.00 | for each ATM or Debit transaction we transfer from savings to cover |
| \$16.00 | per hour for assistance in reconciling monthly statements |
| \$25.00 | for each returned item due to insufficient funds (5 maximum per day). Additional charges could result from subsequent submissions of the same item |
| \$25.00 | for each ATM or ATM/Debit transaction that overdraws an account |
| \$25.00 | Courtesy Pay for each item paid against insufficient funds |
| \$15.00 | for each overdrawn checking account referred to collection agency |
| \$10.00 | to close a Checking Account within 180 days when an ATM or ATM Debit card is ordered |
| \$15.00 | for each stop payment |
| \$10.00 | to replace each lost or destroyed ATM or Debit card |
| \$ 5.00 | for each copy of an ATM Debit slip |
| \$ 5.00 | for each photostatic copy of a paid check (Free through cu@home -Online Banking) |
| \$ 1.00 | for up to 4 counter checks |
| \$ 1.00 | per transaction beyond the first six (6) transactions each month, (excluding MSEFCU ATMs) |
| \$.25 | per balance inquiry on non MSEFCU ATMs |
| \$ 2.00 | to adjust any deposit made through an ATM for a non-member |
| \$30.00 | for each mortgage payoff demand |
| \$10.00 | to replace lost, stolen or destroyed home equity loan checks |
| \$350.00 | processing fee for Construction Loans |

LOAN FEES:

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| \$10.00 | for each release of collateral on a loan |
| \$ 2.00 | for each Checking Credit Line advance processed by a teller |
| \$10.00 | to set a loan up on skip pay after the loan is in repayment |
| \$10.00 | to process a loan extension that changes the terms of the original application |
| \$ 5.00 | to process an online/phone loan payment using a non MSEFCU debit card |
| \$25.00 | for each modification to a Vehicle Loan Agreement (Interest rate reduction only) |
| \$250.00 | for each modification to a Mortgage Loan Agreement (Interest rate reduction only) |
| \$10.00 | for each premium processed when you allow insurance to lapse, and the credit union must insure the loan collateral |
| \$100.00 | application fee for all Deed of Trust loans |
| \$100.00 | real estate subordination fee |
| \$30.00 | for each mortgage payoff demand |
| \$10.00 | to replace lost, stolen or destroyed home equity loan checks |
| \$350.00 | processing fee for Construction Loans |

VISA FEES:

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| \$.50 | for a photo copy of a statement (per page) |
| \$ 2.00 | for each VISA cash advance on our card |
| \$10.00 | for each VISA cash advance on a non-MSEFCU card |
| \$ 5.00 | or each copy of a VISA charge slip |
| \$10.00 | Visa late payment fee |
| \$25.00 | for each VISA check returned due to insufficient credit available |
| \$10.00 | for the first replacement of a lost or destroyed VISA card |
| \$25.00 | for each additional replacement of a lost or destroyed VISA |
| \$50.00 | for rushed delivery of a Visa card |

MISCELLANEOUS FEES:

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| \$ 5.00 | to join the credit union | \$ 5.00 | for each signature guarantee and /or medallion stamp |
| \$20.00 | per hour for research and/or assistance on their account | \$ 2.00 | to replace each lost or forgotten Personal Identification Number (PIN) |
| \$10.00 | to transfer an account (First request free) | \$10.00 | for two copies of a loan amortization schedule |
| \$10.00 | to re-open a membership savings account within one year of closing | \$ 2.00 | for each Money Order |
| \$25.00 | for each item returned on any savings account due to insufficient funds, including ACH transactions. Additional charges could result from subsequent submissions of the same item | \$ 5.00 | for each Cashier's Check |
| \$15.00 | for each ACH stop payment | \$ 3.00 | for each Visa Gift Card |
| \$15.00 | Fee on overdrawn accounts referred to collection agency | \$ 5.00 | for a Returned Statement |
| \$25.00 | for each garnishment levied on any account | \$10.00 | per year Locator fee to trace an address of a lost member |
| \$25.00 | for a check issued to the credit union returned unpaid | \$20.00 | to wire funds through a Federal wire or Western Union (Domestic) |
| \$15.00 | to replace MSEFCU issued checks (Misplaced/lost/stop payment) | FREE | incoming wire (Domestic) |
| \$ 5.00 | for a copy of deposited checks | \$ 1.00 | for a printout of a member's account or to photocopy a statement up to two pages; \$.50 per page thereafter |
| \$10.00 | for each Verification of Deposit | \$ 2.00 | for second notice of escheatment. (Inactive account for three years, considered unclaimed property by the State of California.) |
| \$ 5.00 | to process an incoming or outgoing collection item | \$.10 | for each photocopy of a document/form up to 8 1/2 X 11 (MSEFCU reserves the right to limit number of copies made) |
| \$ 2.00 | for each withdrawal or transfer from Redi-Cash Account*, a Christmas Club Account*, or a Summer Savings Account* (Except transfers to a term account) | \$.15 | for each photocopy of a document/form 8 1/2 X 14 (MSEFCU reserves the right to limit number of copies made) |
| \$10.00 | for an IRA Distribution (one free per month) | | |
| \$ 5.00 | notary service fee for each member signature | | |
| \$15.00 | notary service fee for each non-member signature | | |

A 5% fee will be charged for the total amount of coin brought in for deposit or exchange.

*Fees waived when member uses Day and Night Teller or cu@home for these transactions.

SAFE DEPOSIT BOX RENT:

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| 5 x 5 | \$ 35.00 |
| 3 x 10 | \$ 45.00 |
| 5 x 10 | \$ 55.00 |
| 10 x 10 | \$100.00 |

PLEASE NOTE

All fees will be assessed at the time of service or deducted from your account. If the balance is insufficient, you will be notified to pay the required charge.

Any fees or charges assessed to the credit union for extra service or special handling of your account will be passed on to you, the member.

A Fee Schedule is posted in the credit union office and copies are available to a member anytime upon request.

The Credit Union may charge any account of the member for charges that are due.



Your savings are federally insured up to \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA.