



4H/FFA BUDGET

Please fully complete the budget information below and ensure all applicable parties sign and date this form. This form must be submitted with a completed loan application available at a MSEFCU branch. Parent/legal guardian is required to complete the loan application as a co-applicant/co-signer.

BUDGET ITEM	AMOUNT
A. Loan Amount	\$
B. Purchase of animal	- \$
C. Purchase of materials	- \$
D. Total feed costs	- \$
E. Supplies	- \$
F. Veterinarian	- \$
G. Rent	- \$
H. Insurance	- \$
I. Other:	- \$
Loan Amount (line A) minus total expenses (lines B-I) *	\$

***PLEASE NOTE:** Loan amount cannot be greater than total expenses.

I/We hereby apply to Merced School Employees Federal Credit Union's 4H/FFA loan program in the amount of \$_____ to be used for the purchase and care of _____ (type of animal).

The animal will be shown and put up for auction at the Los Banos / Merced / Mariposa County Fair (circle one). The last date of the auction will be on _____.

To facilitate the approval of this request, I/We agree to the following:

- Enrollment Certification.** The student certifies that they are enrolled in _____ (school) and is a current FFA or 4H member in good standing.
- Use of Funds.** To use the funds provided to me to purchase and care for my animal.
- To Honor my Obligation.** I/We understand that this is a loan and must be repaid within 30 days after the animal is sold at the County Fair listed above. I/We will remit the proceeds received from the sale to MSEFCU in an amount equal to the amount owed on the loan. I/We understand that even if the animal does not sell, I/we will still be obligated to repay MSEFCU.
- Project Books and Records.** The student will keep an accurate record of the project and will furnish a copy of the record at the end of the season to MSEFCU upon request.
- Certification.** The undersigned certifies that the information contained in this loan application is true and complete and is supplied for the purpose of obtaining a loan. I/We authorize the Lender if it so desires, to procure or cause to be prepared an investigative consumer credit report as defined in the Federal Fair Credit Reporting Act, and I/we also authorize the lender to exchange credit information with others in connection with this application.

Dated: _____ Signed: _____
(Student)

Printed: _____

PARENT/GUARDIAN SIGNATURE (only if student is under 18 years of age):

I certify that I am the parent or legal guardian of the above-named Student, and I am aware of and have approved the project which the student will manage under the supervision of the agricultural leader/advisor mentioned below. I intend to be a joint applicant/co-signer. The student has the ability to carry out the project successfully and repay the loan.

Dated: _____ Signed: _____
(Parent/Legal Guardian)

APPROVAL OF LEADER/ADVISOR:

The above-named Student is a member in good standing of the 4H/FFA club and I am aware of the proposed project. I will supervise the project and agree to assist MSEFCU in obtaining the student's project book for inspection, to facilitate inspection of facilities, and to cooperate with MSEFCU in obtaining proceeds from the animal sale.

Dated: _____ Signed: _____
(Leader/Advisor)

Please provide the Leader/Advisor's name, email address and phone number:
