



Merced School Employees Federal Credit Union

Credit Union Times

The MSEFCU Difference! | April 2023

MSEFCU's Spring Car Sale

We Have a Special Rate Poppin' In!

Rate As Low As

3.39% APR*

March 24th - April 19th

Buy new, pre-owned or refinance from another lender at our lowest rate this year!
Offer ends April 19th. So don't wait, talk to one of our loan officers and get pre-approved today!

For details, visit our Loan Department, call 383-5550 x141 or apply online at www.mercedschoolcu.org

*APR=annual percentage rate based on credit history and includes rate reducing option of .50% for automatic transfer or payroll deduction. Models 2017 and newer. 60 month loan at 3.39% APR is \$18.15 per \$1000 borrowed. Longer terms available. No MSEFCU refinance. Offer valid from March 24, 2023 through April 19, 2023. Rates, terms and conditions subject to change.

Rest Assured, Your Money at MSEFCU is Safe and Sound

With the recent collapse of Silicon Valley Bank and the closure of Signature Bank, you may be wondering about the safety and security of MSEFCU. Rest assured, your credit union is safe and sound. We operate under a different business model than banks, with a focus on our members' needs rather than generating profits for shareholders.

Credit unions are also subject to stringent regulatory oversight and are federally insured by the NCUSIF, just as banks are insured by the FDIC. Please know all accounts at MSEFCU are insured up to \$250,000 and your shares are safe. If you have more than \$250,000 in your account, there are different ways for you to obtain additional share insurance. If that is your case, please visit our New Accounts Department at any Branch to make sure your account is fully insured.

While incidents like those involving Silicon Valley Bank and Signature Bank may cause concern, it is important to remember that Merced School Employees Federal Credit Union is an extremely safe and reliable financial institution for your financial needs.

Take Advantage of Your Home's Equity Today!

A home equity loan allows you to tap into some of your home's equity for cash, which you can then use towards home improvement projects, repairs, consolidate debt or even help you get that pool you've been wanting. Whether it's a fixed rate or a line of credit, make an appointment with one of our Real Estate Loan Officers so they can go over your options, for whatever your needs are.

Our MSEFCU Real Estate Loan Officers are here to help you secure the funds you need.

For details, visit our Real Estate Department, call (209) 383-5550 x181 or visit our website at www.mercedschoolcu.org

Merced Main and Atwater Business Hours:

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

Main Branch Drive-up Teller (weekdays)
Mon. - Thurs. 8:00 a.m. to 5:30 p.m.
Friday 8:00 a.m. to 6:00 p.m.

Atwater Branch Drive-up Teller (weekdays)
Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.
Wed. 9:30 a.m. to 5:00 p.m.
Friday 9:00 a.m. to 6:00 p.m.

M Street Business & Drive-up Hours:

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

Los Banos Business Hours:

Monday - Thursday	10:00 am-5:00 pm
Friday	10:00 am-6:00 pm

Branch Locations:

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1450 S. Mercey Springs Road

High School Branch Locations:

Bear Branch	205 W. Olive Avenue
Cougar Branch	2121 E. Childs Avenue
*Bulldog Branch	12961 E. Le Grand Road
*Hawk Branch	16881 Schendel Road
*Saturday Hours	9:30 am-12:30 pm

Mini-Phone Directory

Local Number	209-383-5550
Toll Free	800-542-2345
Rotary Phone? Dial	209-383-1410
Day & Night Teller	209-383-5550 option 8
Day & Night Teller	800-542-2345 option 8

Holidays 2023

May 29	Memorial Day
July 4	Independence Day

Scoreboard

As of February 28, 2023

Assets	\$749,880,243
Shares	\$701,074,196
Total Loans	\$269,718,267

"Volunteers in Action"

Board of Directors
Terry Silva, Chairman
Susan Walker, Vice Chairman
Luis Lara, Secretary/Treasurer
Mark Bodley
Ben Duran
Alice Nguyen
Richard Rogers
Wayne Hague, Director Emeritus

Loan Appeals Committee
Steve Bottjer
Stan Hoffman
Harlan Dake
Cary Yanagi

Supervisory Committee
Marcia Hall, Chair
Alice Aguilar, Secretary
LaVonne Abbs
Cheryl Kelley
Joe Gaestel

April is National Credit Union Youth Month!



Financial education is crucial, and we want to help you teach your children about the importance of being responsible with money and saving for the future. The first step to teaching your kids about money is talking about money. The most effective way to teach is by having frequent discussions and not to lecture. Look for teachable moments and always be willing to answer questions. Sometimes parents don't want their children to worry about financial matters or think they are too young to understand, but that is not the case.

Start out by asking questions. When you're out shopping, talk about the price difference between different options, and ask them which they would choose. Talk to them about budgeting and having a savings goal. You can also open a youth savings account. This is the best way to help them to learn to save for what they find meaningful in life. A lifetime of good savings habits can start now!

Let MSEFCU be part of their financial journey. Bring your child or teen into MSEFCU and open a youth savings account to get them started on the road to financial success today! To open an account, visit any of our branches, call 383-5550 x155 or apply online at www.mercedschoolcu.org.

Access Your e-Statements Easily!



Need quick access to an account statement? Perhaps you need to verify a payment, compare your direct deposits with your W-2, or collect documents for your taxes. Conveniently access your financial statements online, whenever you want, and instantly with e-Statements!

Simply login to your Online Banking Account and click on the e-Statement option in the Menu on the left-hand side. From there, you can view your eNotices, eStatements and eTax Forms. Just click on the document name you would like to view and from there you will be able to view or print.

From the Supervisory Committee

Your Supervisory Committee conducts an annual audit of all members' accounts. You are asked to contact the committee at the following address if you find any discrepancies on your statements:

Supervisory Committee
P.O. Box 338, Merced, CA 95341

Credit Life and Disability Insurance

CUNA Mutual Group hereby provides you with notice regarding the pre-existing exclusion provision on open-end Credit Life and/or Credit Disability accounts as required annually by the California Insurance Department.

CALIFORNIA NOTICE: *This insurance may not cover an advance or charge under your credit line if your disability or death results from a condition for which you have seen a doctor or chiropractor in the six months before the advance or charge.*

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

