



Overdraft Coverage The choice is yours!

Choose the overdraft option for your checking account that works best for you

A) You may authorize the credit union to cover overdrafts, electronic (ACH) items and ATM/Debit purchases and withdrawals by making an automatic transfer from your regular savings account. The transfers are made in increments of \$25 and you will receive a written notice by mail of the total amount transferred so you can adjust your check register.

-There is a \$5 fee each day we transfer from savings to cover overdraft checks or ACH items

-There is a \$5 fee for each ATM or Debit transaction we transfer from savings to cover

We can only transfer money that is available. Shares pledged on any loans and the \$25 minimum balance required for certain credit union services CANNOT be used.

B) You may apply for a Checking Credit Line ranging from \$500-\$5,000 that can be used to cover overdrafts. We will advance in increments of \$25 from this line of credit provided that the advance does not cause you to go over your approved credit limit and you are not delinquent on your loan payment(s). A written notice is generated each time an advance is made. There is no service fee for advances from a Checking Credit Line loan, although you do pay interest on the amount borrowed at the current APR.

C) You may use a combination of the two choices: You may authorize us to transfer from the savings first; and if that will not cover the overdrafts, then advance from the Checking Credit Line to make up the remaining needed.

D) Or, you may reverse "C", tell us to access the Checking Credit Line first; then go to the savings.

E) If you don't tell us what option you want to use--and the order in which to use it--then our only other option is to return the checks to the payees--leaving you to settle with them directly. *We'll then be back to the regular overdraft charge on our fee schedule.*

This is your opportunity to tell us how you want us to handle any overdrafts on your checking account. Our aim is to provide the convenience that will best suit your needs. No response from you will be an indication to us to return all overdrafts to the payees. Having returned checks can be embarrassing and become quite costly. Our goal is to work with you to provide the best possible service. So, please complete and return the coupon below so that we can set up your option as soon as possible.

OVERDRAFT CHOICES -Choose only one:

- A) Transfer funds from my savings account only
- B) Transfer funds from my Checking Credit Line only
- C) Transfer funds from my savings account, then Checking Credit Line
- D) Transfer funds from Checking Credit Line, then the savings account
- E) I choose not to sign up for any of these checking overdraft options



Name _____ Account # _____

Signature X _____ Date _____

Return to MSEFCU | PO Box 1349 | Merced, CA 95341