



Merced School Employees Federal Credit Union

# Credit Union Times

The MSEFCU Difference! | October 2022



## The Los Banos Branch Groundbreaking Ceremony!

After much anticipation, we are excited to announce that we have broken ground for our new Los Banos Branch! The groundbreaking ceremony was the official start of our new permanent Los Banos Branch location, which will enable us to enhance the service we provide to our members in the Los Banos area.

The branch will be located down the street from our current Los Banos location, on the corner of Scripps Drive and Mercey Springs Road and will offer drive up teller lanes and a drive-up ATM. We are working hard to make our Los Banos members proud of their new hometown branch, and we know you'll be excited too!



## Reserve a Seat at Our Next Living Trust Seminar!

MSEFCU will be hosting a Living Trust Seminar on Wednesday, October 19th at 5:30 pm. At this seminar, you can ask questions and hear the benefits from a specialist in the field. Mason Brawley is a local attorney and Certified Public Accountant (CPA). Mason has practiced exclusively in the areas of trusts and estate law for fifteen years and provides his clients legal assistance in the areas of estate planning, business planning, and trust and estate administration. The seminar will be held at our Main Branch in the Robert Wayne Training Room.

**To reserve seats, please call 209-383-5550 x157 or e-mail us at [events@mercedschoolcu.org](mailto:events@mercedschoolcu.org).**

## Happy Retirement Mary!

Mary Andre started her MSEFCU career in 1994. Over the past 28 years, she has worked her way up in MSEFCU from a teller position to a checking account technician to eventually opening both the Atwater Branch in 1997 and the M Street Branch in 2003 as the Branch Manager to both. In 2006 Mary became the HR/Training Manager and stayed in that position for the remainder of her MSEFCU career. She's excited to retire so she can spend more time with her Husband, Family and Friends. Congratulations Mary on your retirement, and thank you for your many years of legendary service to our members. You will always be a part of our Credit Union family!



## Thank You Wayne!

Wayne Hague has served as a Director on the MSEFCU Board since 1989. After serving on our Board for 33 years, Wayne has decided to step down as a Director and is now serving as a Director Emeritus. An emeritus board member is an honorary title used to recognize a director who has provided outstanding service to our Credit Union. We want to thank Wayne for his past years of dedication and service to MSEFCU and look forward to many more years of him being a big part of our CU family.

**Merced Main and Atwater  
Business Hours:**

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

**Main Branch Drive-up Teller (weekdays)**  
Mon. - Thurs. 8:00 a.m. to 5:30 p.m.  
Friday 8:00 a.m. to 6:00 p.m.

**Atwater Branch Drive-up Teller (weekdays)**  
Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.  
Wed. 9:30 a.m. to 5:00 p.m.  
Friday 9:00 a.m. to 6:00 p.m.

**M Street Business & Drive-up Hours:**

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

**Los Banos Business Hours:**

Monday - Thursday	10:00 am-5:00 pm
Friday	10:00 am-6:00 pm

**Branch Locations:**

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1450 S. Mercey Springs Road

**High School Branch Locations:**

Bear Branch	205 W. Olive Avenue
Bulldog Branch	12961 E. Le Grand Road
Hawk Branch	16881 Schendel Road
Cougar Branch	2121 E. Childs Avenue

**Mini-Phone Directory**

Local Number	209-383-5550
Toll Free	800-542-2345
Rotary Phone? Dial	209-383-1410
Day & Night Teller	209-383-5550 option 8
Day & Night Teller	800-542-2345 option 8

**Holidays 2022**

October 10	Columbus Day
November 11	Veteran's Day
November 24	Thanksgiving Day
November 25	Day After Thanksgiving
December 24 (after 12 noon)	Christmas Eve
December 25	Christmas

**Scoreboard**

As of August 31, 2022

Assets	\$750,758,331
Shares	\$698,916,262
Total Loans	\$250,192,608

**"Volunteers in Action"**

**Board of Directors**  
Terry Silva, Chairman  
Mark Bodley, Vice Chairman  
Luis Lara, Secretary/Treasurer  
Ben Duran  
Susan Walker  
Alice Nguyen  
Richard Rogers  
Wayne Hague, Director Emeritus

**Loan Appeals Committee**  
Steve Bottjer  
Stan Hoffman  
Harlan Dake  
Cary Yanagi

**Supervisory Committee**  
Marcia Hall, Chairman  
Alice Aguilar, Secretary  
LaVonne Abbs  
Cheryl Kelley  
Joe Gaestel

**Our Home Loans have Great Rates & Low Fees!**



Looking to purchase a house, refinance the one you own, or use your home's equity for upgrades? MSEFCU has one of the best rates in town with minimal fees, so you can take home a payment you can live with.

Take advantage of our 30-year fixed-rate mortgage loan with as little as 5% down and no PMI\* when you purchase or refinance. Or maybe you're looking to take advantage of the equity in your home? For all but the smallest projects, the best way to finance your repairs or remodel is usually a Home Equity Loan.

Whether you're a first-time buyer or experienced owner with equity, MSEFCU is here to help you make your dream home or dreams for your home a reality, by providing a great low rate along with the guidance, care, and personalized service that our MSEFCU members have grown to expect. Call our Real Estate Department at (209) 383-5550 x181 and make an appointment today!

\*Minimum payment \$125 per month. Fees may apply and may be non-refundable. Rates, terms and conditions subject to change. Call for current rates and details. Equal housing lender.

**2023 Annual Meeting and Election**

The Nominating Committee has submitted the following names for the positions currently available for our Board of Directors:

• **Mark Bodley**, Incumbent - Director Mark Bodley is from Los Banos. He received his Bachelor of Arts and Master's Degree from Western Colorado State University, Gunnison, Colorado with majors in Accounting and School Administration. He was the Assistant Superintendent for Business of the Los Banos Unified School District until he retired in 2008.

• **Susan Walker**, Incumbent - Director Susan Walker grew up in Merced and attended Merced area schools. She worked for the Merced County Office of Education for 30 years and retired December 2008 as the District Services Payroll Manager. She is a past member of the California Association of School Business Officials and was on the Board of Directors for the Merced Girls Softball League for 24 years.

• **Alice Nguyen**, Incumbent - Director Alice Nguyen is a Merced native and she earned an AA from Merced College, BA from CSU Sacramento and MPA from CSU Stanislaus. She has over 20 years of combined experience in web development, project management, and digital communication across the higher education, non-profit and private sectors. She currently works as a website system strategist for Red Hat, an IBM subsidiary.

• **Richard Rogers**, Incumbent - Director Richard Rogers and his family have been proud members of MSEFCU for over two decades. He received a BA in Public Policy and an MA in Political Science from Brigham Young University, along with teaching and administrative credentials from CSU Stanislaus. He has taught social studies courses at Le Grand High School for nearly 22 years. He feels honored to have this opportunity to associate with MSEFCU staff and board members who exemplify professionalism, service and excellence on our behalf.

**Nominations and Voting Bylaws**

*Nominations for vacancies may also be made by petition signed by one percent of the membership. Each nominee by petition shall submit a statement of qualification and biographical data with the petition. Nominations by petition must be filed with the Secretary of the Credit Union no later than January 23, 2023. Nominations cannot be made from the floor unless insufficient nominations have been made by the nominating committee or by petition to provide for one nominee for each vacancy to be filled. No election will be held if there is only one nominee for each position to be filled. If there are additional nominations by petition for any of the positions to be filled, an election will be conducted by ballot at the annual meeting.*

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

