



Merced School Employees Federal Credit Union

# Credit Union Times

The MSEFCU Difference! | July 2022



## Summer Smiles Just got Bigger With a Little Help from MSEFCU!

Our MSEFCU Real Estate Loan Officers can help you secure the funds to finance your new pool/spa installations, outdoor shade structures, landscaping renovations, fencing repairs and more at a great low rate!

**Visit our Real Estate Department or  
call 383-5550 x181 for more information**

Up to 80% LTV, minimum payment \$125 per month. Must be owner-occupied. Fees may apply and may be non-refundable. Rates, terms and conditions subject to change. Call for current rates and details. Equal Housing Lender.

## Interested in Becoming a Dedicated MSEFCU Volunteer?

If you are interested in serving on one of the following committees, please complete and return the coupon below. A resume will be sent to you to complete and return.

The committees are:

**Board of Directors** - Sets Policies

**Associate Director** - Participates in strategic and policy discussions, in a non-voting capacity

**Loan Appeals Committee** - Reviews disapproved loan applications

**Supervisory Committee** - Audits Credit Union records

### Credit Union Volunteer Coupon 2022

Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Daytime Phone # \_\_\_\_\_

Acct # \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_

Mail to: CEO, MSEFCU, PO Box 1349, Merced, CA 95341

## Remembering David Nannini



David Nannini was born September 12, 1950. He was a longtime resident of Merced County and a pillar in the community when it came to giving back. In addition to volunteering and serving with many other community organizations, Dave served as a Director on the MSEFCU Board since 2006 and also served on our

Supervisory Committee in 2005. Dave passed away on April 21, 2022. His passing is not only a loss to our Credit Union family, but also to our community. He will truly be missed.



## More Funds For Summer Fun!

Still paying for last year's Summer festivities? There's a better way! Open a Summer Savings Account at MSEFCU and start tucking money away each month, even a small amount, and watch it add up! You can even make saving painless by setting up automatic transfers through your online or mobile banking. Just set it and forget it!

Then, whether your idea for your Summer Savings is a nice family vacation or using it towards that summer home project, you can relax knowing the money is there without sinking deeper into debt. And, because you won't be paying interest charges, you'll have more funds for Summer fun. Your Summer Savings Account is your ticket to leaving worry and stress behind you. For details on how you can open yours, call or stop by any MSEFCU Branch today!

### Merced Main and Atwater Business Hours:

Monday	8:30 am-5:00 pm
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm

**Main Branch Drive-up Teller (weekdays)**  
Mon. - Thurs. 8:00 a.m. to 5:30 p.m.  
Friday 8:00 a.m. to 6:00 p.m.

**Atwater Branch Drive-up Teller (weekdays)**  
Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.  
Wed. 9:30 a.m. to 5:00 p.m.  
Friday 9:00 a.m. to 6:00 p.m.

### M Street Business & Drive-up Hours:

Monday	Closed
Tuesday	8:30 am-5:00 pm
Wednesday	9:30 am-5:00 pm
Thursday	8:30 am-5:00 pm
Friday	9:00 am-6:00 pm
Saturday	9:00 am-2:00 pm

### Los Banos Business Hours:

Monday - Thursday	10:00 am-5:00 pm
Friday	10:00 am-6:00 pm

### Branch Locations:

Merced-Main	1021 Olivewood Drive
Merced-M Street	1935 M Street
Atwater	101 Bellevue Road
Los Banos	1450 S. Mercey Springs Road

### High School Branch Locations:

Bear Branch	205 W. Olive Avenue
Cougar Branch	2121 E. Childs Avenue
*Bulldog Branch	12961 E. Le Grand Road
*Hawk Branch	16881 Schendel Road
*Saturday Hours	9:30 am - 12:30 pm

### Mini-Phone Directory

Local Number	209-383-5550
Toll Free	800-542-2345
Rotary Phone? Dial	209-383-1410
Day & Night Teller.	209-383-5550 option 8
Day & Night Teller.	800-542-2345 option 8

### Holidays 2022

July 4	Independence Day
September 5	Labor Day

### Scoreboard

As of May 31, 2022

Assets.	\$758,953,060
Shares.	\$705,337,758
Total Loans	\$244,031,758

### "Volunteers in Action"

#### Board of Directors

Terry Silva, Chairman  
Susan Walker, Vice Chairman  
Luis Lara, Secretary/Treasurer  
Mark Bodley  
Ben Duran  
Wayne Hague  
Alice Nguyen, Associate Director  
Richard Rogers, Associate Director

#### Loan Appeals Committee

Steve Bottjer  
Stan Hoffman  
Harlan Dake  
Cary Yanagi

#### Supervisory Committee

Marcia Hall, Chairman  
Alice Aguilar, Secretary  
LaVonne Abbs  
Cheryl Kelley  
Joe Gaestel

## Debit Cards for Teens or Young Adults!



Are you ready to take a step towards teaching your teen or young adult about financial responsibility? Debit cards represent the first pathway into financial responsibility, because it starts to give control over spending and provides an early glimpse into what it's like to manage money on their own. Getting a debit

card is a big step toward managing your own money— so have your teen or young adult get their first debit card from the credit union you trust, MSEFCU! We offer debit cards to teens as young as 16 years old with lower limits for added security. If you're interested in having your teen or young adult get a debit card today, visit one of our branches or call us at 209-383-5550 x155 for more details.

## Getting Ready For Back To School Expenses?

Getting your kids ready to send back to school always creates quite the shopping list. There are clothes, shoes, school supplies, sports equipment, and perhaps a new computer. MSEFCU can help you cover those back to school purchases with your MSEFCU Visa!

When you use your MSEFCU Visa Credit Card, you not only get a great low rate, but on qualified purchases, you also earn one reward point for every dollar spent! So don't wait; apply for a MSEFCU Visa Credit Card today and earn rewards for your back to school shopping! Apply for a MSEFCU Credit Card online at [www.mercedschoolcu.org](http://www.mercedschoolcu.org) or call our Loan Department at 209-383-5550 x141.



## Now's the Time to Save For Your Child's Education



With the cost of attending college getting more and more expensive, a way to help the student in your life is with a Coverdell Education Savings Account. This account allows you to save for education expenses on a tax-favored basis.

Here is how it works:

- Contribute up to \$2,000 per year, per child.
- There's no tax deduction, but interest accumulates and is distributed tax-free when used to pay for "qualified education expenses."
- Funds can be used for qualified higher education as well as qualified K-12 tuition and expenses.

Coverdell Education Savings Accounts are a great way to start saving for your child's education. Stop by MSEFCU and let us help you start a CESA for that special child in your life.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

