



Merced School Employees Federal Credit Union

# Credit Union Times

Experience the Difference! | January 2021



## Get Back on Top of Your Finances with a Consolidation Loan from MSEFCU!

Eliminate your debt, rebuild your credit and reach your financial goals! MSEFCU offers several Debt Consolidation Loan options to pay off those high-interest credit cards and other loans so you can make one easy payment and simplify your life. Don't wait - talk to one of our Loan Officers today and say "YES" to debt consolidation!

Call our Loan Department at 383-5550 x141/142 or apply online at [www.mercedschoolcu.org](http://www.mercedschoolcu.org)

## New Year, New Home!

Begin the New Year in your New Home! Not only are rates at a historic low, but you can also get a loan with MSEFCU with as little as a 5% down payment with no Private Mortgage Insurance (PMI)\*! This means a lower monthly mortgage payment and more money in your pocket! So don't wait, now is the time to lock it in with a home loan from MSEFCU!

Call our Real Estate Department at 383-5550 x181

\*Private Mortgage Insurance payment varies depending on credit score, loan amount and LTV. Must be owner-occupied. Some restrictions apply. Call for current rates and details. Equal Housing Lender.

## MSEFCU's 67<sup>th</sup> Annual Meeting Coming Soon

In an effort to keep everyone safe, this year's Annual Meeting will be postponed to later this year. It is our hope to have our meeting in person with a breakfast, but depending on the circumstances, it may be virtual. Please keep an eye out on our website, in your email and in our newsletter for information on the date and venue as we get closer.

If you have any questions in the meantime, please email us at [marketing@mercedschoolcu.org](mailto:marketing@mercedschoolcu.org)

## Direct Deposit with us Means a Free Box of MSEFCU Checks!

From January 1-June 30, 2021, if you have a Direct Deposit going into your MSEFCU checking account, we'll give you one free box of credit union image checks! To order your free box, email us at [freechecks@mercedschoolcu.org](mailto:freechecks@mercedschoolcu.org).

**IMPORTANT!** Must have a direct deposit going into your MSEFCU checking account. One FREE box of checks per checking account, per year.

For more details, call us at 383-5550 x102 or 116

**Merced Main and Atwater  
Business Hours:**

Monday . . . . . 8:30 am-5:00 pm  
 Tuesday . . . . . 8:30 am-5:00 pm  
 Wednesday . . . . . 9:30 am-5:00 pm  
 Thursday . . . . . 8:30 am-5:00 pm  
 Friday . . . . . 9:00 am-6:00 pm

**Main Branch Drive-up Teller (weekdays)**  
 Mon. - Thurs. 8:00 a.m. to 5:30 p.m.  
 Friday 8:00 a.m. to 6:00 p.m.

**Atwater Branch Drive-up Teller (weekdays)**  
 Mon. Tues. Thurs. 8:30 a.m. to 5:00 p.m.  
 Wed. 9:30 a.m. to 5:00 p.m.  
 Friday 9:00 a.m. to 6:00 p.m.

**M Street Business & Drive-up Hours:**

Monday . . . . . Closed  
 Tuesday . . . . . 8:30 am-5:00 pm  
 Wednesday . . . . . 9:30 am-5:00 pm  
 Thursday . . . . . 8:30 am-5:00 pm  
 Friday . . . . . 9:00 am-6:00 pm  
 Saturday . . . . . 9:00 am-2:00 pm

**Los Banos Business Hours:**

Monday - Thursday . . . . . 10:00 am-5:00 pm  
 Friday . . . . . 10:00 am-6:00 pm

**Branch Locations:**

Merced-Main . . . . . 1021 Olivewood Drive  
 Merced-M Street . . . . . 1935 M Street  
 Atwater . . . . . 101 Bellevue Road  
 Los Banos . . . . . 1450 S. Mercey Springs Road

**High School Branch Locations:**

Bear Branch . . . . . 205 W. Olive Avenue  
 Bulldog Branch . . . . . 12961 E. Le Grand Road  
 Hawk Branch . . . . . 16881 Schendel Road  
 Cougar Branch . . . . . 2121 E. Childs Avenue

**Mini-Phone Directory**

Local Number . . . . . 209-383-5550  
 Toll Free . . . . . 800-542-2345  
 Rotary Phone? Dial . . . . . 209-383-1410  
 Day & Night Teller. . . . . 209-383-5550 option 8  
 Day & Night Teller. . . . . 800-542-2345 option 8

**Holidays 2021**

January 1 . . . . . New Year's Day  
 January 18 . . . . . Martin Luther King Jr. Day  
 February 15 . . . . . President's Day

**Scoreboard**

As of November 30, 2020

Assets. . . . . \$647,917,272  
 Shares. . . . . \$573,689,451  
 Total Loans . . . . . \$232,176,415

**"Volunteers in Action"**

**Board of Directors**  
 Terry Silva, Chairman  
 Mark Bodley, Vice Chairman  
 Luis Lara, Secretary/Treasurer  
 Wayne Hague  
 Ben Duran  
 David Nannini  
 Susan Walker  
 Alice Nguyen, Associate Director  
 Richard Rogers, Associate Director

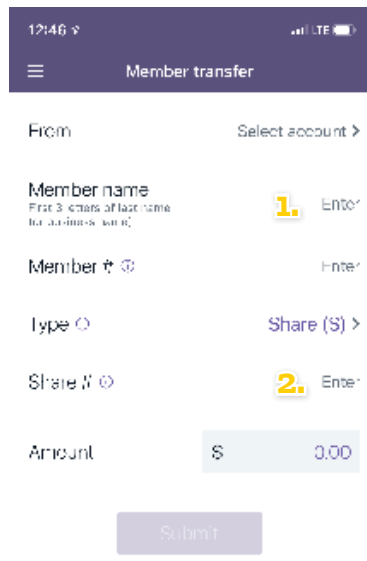
**Loan Appeals Committee**  
 Steve Bottjer  
 Stan Hoffman  
 Harlan Dake  
 Cary Yanagi

**Supervisory Committee**  
 LaVonne Abbs, Chairman  
 Alice Aguilar, Secretary  
 Marcia Hall  
 Cheryl Kelley  
 Joe Gaestel

**Need to Transfer Money from one MSEFCU Account to another MSEFCU Account?**

Want to transfer money to another MSEFCU account? You can transfer to any MSEFCU account through cu@home Online Banking or through the MSEFCU Mobile App! You must know their account number.

To transfer to another MSEFCU account in online banking, click on "Transfers" in the menu, then click on "Transfer to a member." In the Mobile App, click on "Member transfer" in the menu. Once you are on the Transfer to a Member screen, follow the prompts to make the transfer.



**Common Questions:**

- 1.) Enter the first 3 letters of the member's last name that you are transferring to. If it is a Trust Account, enter in the first 3 letters of the Trust Account name.
- 2.) Enter the 4 digit Share Type in the Share # box:
 

Regular Savings	0001
Checking Account	0010
Special Savings	0020
Redi-Cash	0026
Christmas Club	0030
Summer Savings	0031

Still having trouble completing a Member to Member Transfer? For help, call (209) 383-5550 x144/154.

**Debit vs. Credit When Using a Debit Card**



Using your MSEFCU Debit Card can be convenient, but have you ever wondered what the difference is when you're checking out, and the terminal asks you, Debit or Credit? If you choose the Debit option, it will prompt you to enter your PIN and the transaction will come out of your checking

account immediately. If you select the Credit option, it may ask you for a signature and the transaction will be pending on your checking account for several days before it is taken out.

There is an advantage to choosing the Credit option. By choosing Credit and signing, the card networks may offer you protections, such as zero liability for fraudulent purchases. If an error or fraud were to occur, the Credit option protection could help you when you're trying to get reimbursed for the unauthorized charge.

Also, please keep in mind, the credit option is not associated with your credit score and does not help you build credit like an actual credit card does. It just means the transaction data gets processed through the credit network associated with your card.

Your savings are federally insured up to at least \$250,000 by the National Credit Union Administration (NCUA), and backed by the full faith and credit of the U.S. Government. Your Individual Retirement Accounts are insured separately up to \$250,000 by NCUA. The information in this newsletter is as current as possible. However, the Credit Union reserves the right to add, change or delete services, and all rates are subject to change without notice. Membership required for services.

